Fort Wayne Metals Research Products, LLC

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fwmetals.com

March 17, 2022

RE: Impact of nickel trading suspension at the London Metal Exchange

Dear Valued Customer,

You may have heard that the London Metal Exchange was forced to halt nickel trading and cancel trades after prices doubled to more than \$100,000 per tonne on March 8.

Please rest assured that this situation will not affect Fort Wayne Metals in the short term. We have sufficient supplies of nickel and nickel-based alloys to maintain our operations for a significant period of time. We will continue to monitor the situation and will make you aware if we become concerned that the situation may have any impact on your pricing or supply. In the meantime, please contact your Fort Wayne Metals representative if you have any questions or concerns.

Thank you for your continued trust in Fort Wayne Metals.

Sincerely,

Kinberly K Shoppell Kimberly Shoppell

Chief Commercial Officer

Fort Wayne Metals Research Products, LLC